

Grant Title: ASSETS FOR INDEPENDENCE DEMONSTRATION PROGRAM

Funding Opportunity Number: CFDA Number(s) – 93.602; Other – Funding opportunity number - HHS-2008-ACF-OCS-EI-0053

Area of Research: Grants to establish and administer Assets for Independence (AFI) projects.

Release and Expiration: Release June 26, 2008

Application Deadline: January 15, March 25, and June 25 for 2009 and 2010.

Amount: Award Ceiling: \$1,000,000 per project period, Average Projected Award Amount: \$350,000 Per Project Period, Expected Number of Awards: 65

Length of Support: Five years or 60 months.

Eligible Applicants: State governments, County governments, City or township governments, Special district governments, Independent school districts, Public and State controlled institutions of higher education, Native American tribal governments (Federally recognized), Public housing authorities/Indian housing authorities, Native American tribal organizations (other than Federally recognized tribal governments), Nonprofits having a 501(c)(3) status with the IRS, other than institutions of higher education, Private institutions of higher education

Agency/Department: Department of Health & Human Services, the Administration for Children and Families (ACF), Office of Community Services (OCS),

Summary: The Administration for Children and Families (ACF), Office of Community Services (OCS), will accept applications for grants to establish and administer Assets for Independence (AFI) projects. Grantees provide an array of supports and services to enable individuals and families with low incomes to become economically self-sufficient for the long-term. A primary feature of each AFI project is that project participants are given access to special matched savings accounts called Individual Development Accounts (IDA), in which participants save earned income for the purchase of a home, for business capitalization, or to attend higher education or training. Grantees also ensure that participants have access to financial literacy education and coaching including training on money management and consumer issues.

Detailed Information: <http://www.acf.hhs.gov/grants/open/HHS-2008-ACF-OCS-EI-0053.html>